

Mount Joy Borough Authority
Special Meeting
October 3, 2016
Minutes

The Mount Joy Borough Authority held a special meeting on this date in Council Chambers of the Borough Offices Building. Present were Vice-Chairman Derr, Mr. Golicher, Mr. Hamm and Mr. Metzler. Also present were Angie Fenicle, John Leaman, Joe Ardini, Mike Davis and Sean Frederick from Barley Snyder and Stephen Flaherty from RBC Capital Markets. Vice-Chairman Derr called the meeting to order at 6:30 PM. Mr. Rebman was absent.

Public Input Period

There was no one present from the public.

New Business

Mr. Stephen Flaherty of RBC Capital Markets, LLC presented the bond purchase agreement for the 2016 Series Water Revenue Bonds in the amount of \$9,720,000. He reported that the Authority received an "AA-" stable rating from Standard and Poor's. Mr. Flaherty stated that the closing will take place on November 7, 2016.

Mr. Sean Frederick presented Resolution 8-16 authorizing the issuance and sale of the Guaranteed Water Revenue Bonds, Series of 2016, approving and authorizing execution and delivery of the Second Supplemental Trust Indenture and approving the bond purchase agreement.

A **MOTION** was made by Mr. Metzler and seconded by Mr. Golicher to adopt Resolution 8-16 authorizing the execution of the Water Revenue Bonds, Series of 2016 subject to Borough Council approving the Borough Guarantee at the October 3, 2016 Council meeting; motion carried.

Any Other Matter Proper to Come Before the Authority

There was no other matter proper to come before the Authority.

Adjournment

There being no further business, a **MOTION** was made by Mr. Metzler and seconded by Mr. Hamm to adjourn; motion carried and the meeting adjourned at 6:44 PM.

Respectfully submitted,

Robert R. Golicher
Secretary