



**Mount Joy Borough Authority Meeting
Agenda
4:00 PM, May 4, 2021**

1. Call to Order
2. Pledge of Allegiance
3. Roll Call - Mr. Rebman, Mr. Derr, Mr. Metzler and Mr. Ruffini and Mr. Melhorn
4. Public Input Period – Hearing of any citizen within the service area.
5. Reports:
 - A. Authority Manager
 - B. Operations Manager
 - C. Business Manager
6. Approval of the Minutes – Approval of the minutes from April 6, 2021.
7. Unfinished Business:
 - A.
8. New Business
 - A. Consider approval of Resolution No. 6-21 to refinance the Sewer Revenue Bonds, Series of 2012 and Sewer Revenue Note, Series of 2015.
 - B. Consider approval of Resolution No. 7-21 to refinance the Water Revenue Note, Series of 2015.
9. Any other matter proper to come before the Authority:
 - A.
10. Authorization to pay bills:
 - A. Consider approval of Requisition No. 1 for the Water Operating Fund in the amount of \$51,753.79 and Sewer Operating Fund in the amount of \$62,342.87.
 - B. Consider approval of Requisition No. WBRI 21-8 from the Water Bond Redemption and Improvement Fund in the amount of \$17,010.00.
11. Meetings and dates of importance:

A. Wednesday, May 19, 2021	Pre-Authority Meeting – 4 PM
B. Tuesday, June 1, 2021	Regular Monthly Meeting – 4 PM
C. Tuesday, June 15, 2021	Pre-Authority Meeting – 4 PM
D. Tuesday, June 22, 2021	Administration Committee Meeting – 5 PM
12. Adjournment

If you are a person that requires accommodations to participate, please contact Borough staff to discuss how we may best accommodate your needs.

**Mount Joy Borough Authority
Regular Monthly Meeting
April 6, 2021
Minutes**

The Mount Joy Borough Authority held its regular meeting on this date in the Council Chambers of the Borough Office Building and via online Zoom. Present were Chairman Rebman, Mr. Derr (zoom), Mr. Ruffini and Mr. Melhorn. Also present were Angie Fenicle, Joe Ardini and Scott Kapcsos and Mike Davis from Barley Snyder. Mr. Metzler was absent. Chairman Rebman called the meeting to order at 4 PM.

Public Input Period

No one from the public was present.

Authority Manager Report

Mr. Ardini provided a written report and highlighted the following:

Mr. Ardini informed the Board that the two employees of the Authority staff who tested positive for COVID-19 in the middle of March have completed the quarantine requirements and have returned to work.

Mr. Ardini provided an update on refinancing the two sewer notes and possible one water note: Mr. Ardini stated the proposal request was signed and distributed to the banking institutions. The proposals are requested back by April 26th. The Authority will present the refinancing at the Borough Administration and Finance Committee April 22nd and will attend the Borough Council meeting on May 3rd.

Mr. Ardini provided an update on the Chapter 94 Report: Mr. Ardini stated that the Authority receive confirmation from PA DEP that the report was acceptable and complete.

Mr. Ardini informed the Board that Verizon would like to update their antenna on the Lumber Street water tank. Mr. Ardini noted that Mr. Doug DeClerck and staff have reviewed the submitted plans and in return sent a letter making them aware of the stipulations regarding the paint warranty.

Mr. Ardini informed the Board that staff has began working on the annual Consumer Confidence Report.

Mr. Ardini informed the Board that Council has approved Mrs. Jill Frey to the acting Borough Manager position effective immediately due to Mr. Kraus resigning from the position on April 5th.

Operation Manager Report

Mr. Kapcsos provided a written report and highlighted the following for the water, sewer, and construction departments.

Construction Department:

- Inflated water pumping update: Mr. Kapcsos stated that staff made the repair to the 6" water main on Union School Road as mentioned at the last meeting. The daily pumping is showing some improvements, however, no significant improvements. Mr. Kapcsos stated that staff continues the search for the leak.
- The Authority's leak detection equipment was delivered, and training was provided by Exeter Supply. Staff is using the equipment daily to perform leak surveys of the water system.
- Materials for the New Street and Walnut Street water main replacement project will be delivered this week. A start date will be determined when the leak survey is complete.
- Staff performed a water service termination at 53 East Main Street.

Water Plant:

- Kapstrup meter replacement project update: 50% have been scheduled or completed.
- Staff is also assisting with the leak detection survey.
- Little Chiques Creek gauge is now functioning properly, therefore, staff intends to start up South Jacob plant this week.

Waste Water Treatment Plant:

- Staff completed the telephonic Lab Assessment. There were no major deficiencies found or discussed. The Authority will receive a corrective action report within 45 days.
- Clarifier and Thickener Rehab Project Update: Heisey Mechanical is scheduled to be onsite March 25th to resume with the project. It was noted that Clarifier #1 will need the entire abutment rebuilt and are currently waiting on the change order to proceed.

Other Items:

- EPA Risk and Resilience Assessment Update: Staffed reviewed a rough draft of the assessment from ARRO. Staff is currently reviewing the document and planning to meet with ARRO to provide comments and changes.

Business Manager Report

Mrs. Fenicle reported that the Authority received the MRM Property Trust dividend distribution totaling \$10,580.04 of which \$7,406 is the Authority's portion.

Mrs. Fenicle reported that she authorized the trustee transfers for March for payments that are due on May 1st. Mrs. Fenicle provided updated balances for the WBRI Fund at \$3,813,692 and SBRI Fund at \$4,163,115. Mrs. Fenicle also noted that \$638,940 was transferred to WBRI and \$455,097 was transferred to SBRI for the fiscal year 2020-2021.

Minutes of the Previous Meeting

A **MOTION** was made by Mr. Melhorn and a second by Mr. Ruffini to approve the March 2, 2021 meeting minutes as presented; motion carried.

Unfinished Business

There was no unfinished business to discussed.

New Business

A **MOTION** was made by Mr. Ruffini and a second by Mr. Melhorn to approve Resolution No. 4-21 to amend the Water Rate Schedule effective May 1, 2021; motion carried.

A **MOTION** was made by Mr. Ruffini and a second by Mr. Melhorn to approve Resolution No. 5-21 to amend the Sewer Rate Schedule effective May 1, 2021; motion carried.

Any Other Matter Proper to Come Before the Authority

Mr. Derr asked if the Authority is still planning on having an open house for the new water plant. Mr. Ardini stated that the intention was to have an open house, however, due to COVID-19, the event was not planned. Mr. Ardini stated that staff will look to have one in 2022.

Mr. Derr noted that at last evenings Borough Council meeting, a resident made a comment in regard to planting in the Authority's easement area and asked if this was allowable. Mr. Ardini replied noting that there is no planting allowed within the easement area of which that wording is noted in the easement agreements.

Authorization to Pay Bills

A **MOTION** was made by Mr. Derr and a second by Mr. Ruffini to approve the attached Requisition No. 120as follows: \$63,812.96 for the Water Operating Fund and \$50,078.09 for the Sewer Operating Fund; motion carried.

A **MOTION** was made by Mr. Ruffini and a second by Mr. Melhorn to approve the attached Requisition No. WBRI 21-6 in the amount of \$30,678.24 from the Water Bond Redemption and Improvement Fund; motion carried.

Adjournment

There being no further business, a **MOTION** was made by Mr. Ruffini and seconded by Mr. Melhorn to adjourn; motion carried, and the meeting adjourned at 4:36 PM.

Respectfully submitted,

J. Michael Melhorn
Secretary

DRAFT

MOUNT JOY BOROUGH AUTHORITY

Resolution No. 6-21

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF \$7,279,000 PRINCIPAL AMOUNT OF GUARANTEED SEWER REVENUE NOTE, SERIES OF 2021 (THE "2021 SEWER NOTE"); SPECIFYING THE FORM OF THE 2021 SEWER NOTE, THE SECURITY THEREFOR; APPROVING AND AUTHORIZING EXECUTION AND DELIVERY OF THE EIGHTH SUPPLEMENTAL TRUST INDENTURE OF THE AUTHORITY TO FULTON BANK, N.A.; AUTHORIZING EXECUTION AND DELIVERY OF THE GUARANTEED SEWER REVENUE NOTE, SERIES OF 2021, AND REQUESTING AUTHENTICATION OF THE 2021 SEWER NOTE BY THE TRUSTEE; AUTHORIZING DELIVERY OF THE FINANCING STATEMENTS; AUTHORIZING EXECUTION AND DELIVERY OF A CLOSING STATEMENT; AUTHORIZING INVESTMENT OF FUNDS BY THE TRUSTEE; APPROVING REPORTS OF THE CONSULTING ENGINEER; AUTHORIZING THE CURRENT REFUNDING OF THE AUTHORITY'S OUTSTANDING SEWER REVENUE BONDS, SERIES OF 2012 AND THE CURRENT REFUNDING OF THE AUTHORITY'S OUTSTANDING SEWER REVENUE NOTE, SERIES OF 2015; AUTHORIZING RELATED ACTION; AND RESCINDING INCONSISTENT RESOLUTIONS.

WHEREAS, Mount Joy Borough Authority (the "Authority") had previously issued its Guaranteed Sewer Revenue Bonds, Series of 1996, pursuant to a Trust Indenture (the "Original Indenture") dated as of November 15, 1996 (the "1996 Bonds"); and

WHEREAS, the Authority has previously issued its Guaranteed Sewer Revenue Bonds, Series of 1998, pursuant to a First Supplemental Trust Indenture (the "First Supplemental Indenture") dated as of December 15, 1998 (the "1998 Bonds"); and

WHEREAS, the Authority has previously issued its Guaranteed Sewer Revenue Bonds, Series of 2003, pursuant to a Second Supplemental Trust Indenture (the "Second Supplemental Indenture") dated as of April 1, 2003 (the "2003 Bonds"); and

WHEREAS, the Authority has previously issued its Guaranteed Sewer Revenue Bonds, Series of 2004, pursuant to a Third Supplemental Trust Indenture (the "Third Supplemental Indenture") dated as of March 15, 2004 (the "2004 Bonds"); and

WHEREAS, the Authority has previously issued its Guaranteed Sewer Revenue Bond, Series of 2009, pursuant to a Fourth Supplemental Trust Indenture (the "Fourth Supplemental

Indenture”) dated as of July 7, 2009 (the “2009 Bond”); and

WHEREAS, the Authority has previously issued its Guaranteed Sewer Revenue Bonds, Series of 2010, pursuant to a Fifth Supplemental Trust Indenture (the “Fifth Supplemental Indenture”) dated as of July 29, 2010 (the “2010 Bonds”); and

WHEREAS, the Authority has previously issued its Guaranteed Sewer Revenue Bonds, Series of 2012, pursuant to a Sixth Supplemental Trust Indenture (the “Sixth Supplemental Indenture”) dated as of August 28, 2012 (the “2012 Bonds”); and

WHEREAS, the Authority has previously issued its Guaranteed Sewer Revenue Note, Series of 2015, pursuant to a Seventh Supplemental Trust Indenture (the “Seventh Supplemental Indenture”) dated as of May 6, 2015 (the “2015 Note”); and

WHEREAS, the Authority, subject to the approval of and the issuance of a guaranty by the Borough Council of the Borough of Mount Joy (the “Borough”), proposes to issue a Note to be called the Guaranteed Sewer Revenue Note, Series of 2021 (the “2021 Sewer Note”) in a maximum principal amount of \$7,279,000 for the purposes of funding: (i) the current refunding of the Authority’s outstanding Guaranteed Sewer Revenue Bonds, Series of 2012 (the “2012 Bonds”), including accrued interest thereon, (ii) the current refunding of the Authority’s outstanding Guaranteed Sewer Revenue Note, Series of 2015 (the “2015 Note”) and (iii) paying issuance costs of the 2021 Sewer Note (the “2021 Sewer Project”); and

WHEREAS, the Authority has determined to authorize the issuance of the 2021 Sewer Note under a proposed Eighth Supplemental Trust Indenture (the “Eighth Supplemental Indenture”) to the Original Indenture, as supplemented by the First Supplemental Indenture and as further supplemented by the Second Supplemental Indenture, as further supplemented by the Third Supplemental Indenture, as further supplemented by the Fourth Supplemental Indenture, as further supplemented by the Fifth Supplemental Indenture, as further supplemented by the Sixth Supplemental Indenture and as further supplemented by the Seventh Supplemental Indenture (the Original Indenture, the First Supplemental Indenture, the Second Supplemental Indenture, the Third Supplemental Indenture, the Fourth Supplemental Indenture, the Fifth Supplemental Indenture, the Sixth Supplemental Indenture, the Seventh Supplemental Indenture and the Eighth Supplemental Indenture, hereinafter collectively referred to as the “Indenture”) with Fulton Bank, National Association, as Trustee (the “Trustee”); and

WHEREAS, the Authority hereby determines that it is in the best interests of the Authority and the citizens of the Borough served by the Authority’s Sewer System (as defined in the Indenture) that the Borough guaranty the payment of principal of and interest on the 2021 Sewer Note; and

WHEREAS, the Authority has determined that it is in the best interests of the Authority and the citizens of the Borough served by the Authority's Sewer System to proceed with the redemption and current refunding of the 2012 Bonds and the 2015 Note in order to achieve debt service savings over the life of the 2012 Bonds and 2015 Note by reducing the interest rate payable on the principal of 2012 Bonds and the 2015 Note to be refunded; and

WHEREAS, the Authority has submitted a request for proposals to various financial institutions to purchase the 2021 Sewer Note and has received, and desires to accept, a proposal from Key Government Finance, Inc. (the "Purchaser") dated April 23, 2021 (the "Bank Commitment") for the purchase of the 2021 Sewer Note; and

WHEREAS, ARRO Consulting, Inc. (the "Consulting Engineer") shall submit a draft of its financial report entitled "Report on Self Liquidating Debt pursuant to Section 8026 of the Local Government Unit Debt Act" showing, inter alia, the costs of the 2021 Project and the projected revenues and expenses (including debt service requirements) of the Authority following issuance of the 2021 Sewer Note; and

WHEREAS, the Authority deems it in the best interests of the Authority that the proposal of the Purchaser be accepted and that the aforesaid report of the Consulting Engineer be approved with such changes as are necessary to conform the final report of the financial information and debt service schedules set forth in the Bank Commitment; and

WHEREAS, the 2021 Sewer Note will be equally and ratably secured, together with all other Notes outstanding or to be outstanding under the Indenture, by the pledge under the Indenture of all revenues received or to be received by the Authority, in any manner from the Authority's Sewer System and, subject to the approval of the Borough, will be guaranteed by the pledge of the full faith, credit and taxing power of the Borough; and

WHEREAS, the Authority desires to authorize all related action incidental to the foregoing matters, including, without limitation, the filing of financing statements under the Uniform Commercial Code and the authorization and execution of the Note Purchase Proposal of the Authority.

NOW, THEREFORE, BE IT RESOLVED, that:

1. The Authority hereby accepts the Bank Commitment of the Purchaser presented to this meeting and authorizes the issuance and the sale of the 2021 Sewer Note in the original principal amount of up to \$7,279,000 to be dated on or about May 27, 2021, and to be issued under and secured by the Indenture. The 2021 Sewer Note shall bear interest and shall be stated to payment (subject to the rights of prior redemption as hereinafter set forth) as set forth in the form of the 2021 Sewer Note attached hereto as Exhibit "A" and made a part hereof. The

Chairman or Vice Chairman, and Secretary, Treasurer or Assistant Secretary (collectively the "Authority Officers"), are hereby authorized and directed to execute and deliver the Bank Commitment on behalf of the Authority.

2. The Chairman or Vice Chairman of the Authority is hereby authorized and directed to execute the 2021 Sewer Note in substantially in the form attached as Exhibit "A" hereto. Interest thereon shall be payable on May 1 and November 1 of each year, commencing November 1, 2021. Both principal and interest shall be payable out of the "Receipts and Revenues from the Sewer System", as described in the Indenture, pledged for the payment thereof under the Indenture, and any other moneys available to the Authority for that purpose, and shall be payable in such coin or currency of the United States of America, which at the respective times of payment, is legal tender for payment of public and private debts at the place of payment.

The principal amount of and interest due on the 2021 Sewer Note shall be subject to prepayment prior to maturity, at the option of the Authority, as a whole or, from time to time, in part, on any date, upon payment of the principal amount to be redeemed together with accrued interest thereon to the date fixed for prepayment and without any premium or penalty. Any partial prepayment of principal may be credited against such stated installments of principal on the 2021 Sewer Note as the Authority may designate in writing to the Purchaser at the time of prepayment; otherwise a partial prepayment shall be applied against the principal installments last, by date, due and payable.

3. The Eighth Supplemental Indenture is hereby authorized to be executed and delivered by any two officers of the Authority in substantially the form recommended by Note Counsel, and approved by the officers of the Authority executing the same, the execution of the Eighth Supplemental Indenture on behalf of the Authority to be conclusive evidence of such approval.

4. The Authority hereby determines that it is in the best interest of the Authority and the citizens of the Borough served by the Authority's Sewer System that the Borough guaranty the payment of the principal and interest on the 2021 Sewer Note (the "Guaranty"). The Administrator or Assistant Administrator of the Authority is hereby authorized and directed to transmit a request for the Guaranty to the Borough Council for its consideration. The 2021 Sewer Note will be issued only in the event the Guaranty can be obtained. When obtained, the Chairman or the Vice Chairman of the Authority is hereby authorized and directed to execute the Guaranty (or to cause the same to be executed with his facsimile signature) and the Secretary, Treasurer or Assistant Secretary, of the Authority is hereby authorized and directed to affix the seal (or a facsimile thereof) of the Authority to the Guaranty and to attest the same, and to deliver the Guaranty, when so sealed and attested, to the Trustee for execution.

5. The Trustee is hereby requested to authenticate and deliver the 2021 Sewer Note upon order of the Chairman or Vice Chairman and Treasurer or Assistant Treasurer of the Authority.

6. The proper officers of the Authority are hereby authorized and directed to deliver to the Trustee financing statements under the Uniform Commercial Code relating to the 2021 Sewer Note issued pursuant to the Indenture.

7. The Chairman or Vice Chairman of the Authority and the Treasurer, Assistant Treasurer or Secretary of the Authority are hereby authorized and empowered to execute on behalf of the Authority and deliver to the Trustee at the closing for the sale of the 2021 Sewer Note the Closing Statement and Settlement Reconciliation required for the Trustee to make the payments and transfers referred to in Article III of the Eighth Supplemental Indenture and to pay all fees in connection with the bond issue.

8. The Trustee is hereby authorized and directed to invest and reinvest, in accordance with and subject to the terms and conditions of the Indenture, any and all moneys held for the credit of the Clearing Fund, the Revenue Fund, the Debt Service Fund (including any sinking fund or other fund included therein), the Debt Service Reserve Fund (if any) and the Bond Redemption and Improvement Fund or any other fund created under the Indenture; provided, however, that no such investments shall be made which shall result in a violation of the arbitrage regulations issued by the United States Department of the Treasury under Section 103 and Sections 141 through 149 of the Internal Revenue Code of 1986, as amended, currently governing such investments or any successor regulations thereto.

9. The Consulting Engineer is hereby authorized to prepare and deliver a Report of the Consulting Engineer entitled "Report on Self Liquidating Debt pursuant to Section 8026 of the Local Government Unit Debt Act". Such report shall be delivered to the Borough to evidence the exclusion of the Borough's Guaranty as self-liquidating debt.

10. The 2012 Bonds equaling the aggregate principal amount of \$2,780,000 (or such lesser amount as currently outstanding) together with such accrued interest due, shall be currently refunded. The Authority hereby directs its Administrator or Solicitor to give written notice of the refunding of the 2012 Bonds to Fulton Bank, N.A., as Trustee and any other required parties. Such notice shall be conditioned upon closing on the 2021 Sewer Note and receipt by the Trustee of proceeds from the 2021 Sewer Note to pay the redemption price of the 2015 Note.

11. The 2015 Note equaling the aggregate principal amount of \$4,415,000 (or such lesser amount as currently outstanding) together with such accrued interest due, shall be currently refunded. The Authority hereby directs its Administrator or Solicitor to give written

notice of the refunding of the 2015 Note to Fulton Bank, N.A., as Trustee and any other required parties. Such notice shall be conditioned upon closing on the 2021 Sewer Note and receipt by the Trustee of proceeds from the 2021 Sewer Note to pay the redemption price of the 2015 Note.

12. The Authority hereby appoints Barley Snyder LLP, Lancaster, Pennsylvania, as bond counsel for the 2021 Sewer Note and RBC Capital Markets, Lancaster, Pennsylvania, as placement agent for the 2021 Sewer Note.

13. The officers of the Authority are hereby authorized to determine, at the time of issuance of the 2021 Sewer Note, whether the 2021 Sewer Note will be eligible as a “qualified tax-exempt obligation” under Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

14. All officers of the Authority are hereby authorized and directed to take such further action and to execute and deliver such additional documents and certifications as shall be necessary or useful to complete the 2021 Project and the issuance of the 2021 Sewer Note as contemplated by the Note Purchase Proposal, the Indenture and this Resolution. Any two officers of the Authority may review and approve any documents and certificates necessary to implement this resolution and the execution of such certificates and documents by such officers shall be conclusive evidence of such approval.

15. All resolutions or parts of resolutions inconsistent herewith are hereby rescinded.

[Signature Page Follows]

RESOLVED, this ____ day of May, 2021.

MOUNT JOY BOROUGH AUTHORITY

By: _____
(Vice) Chairman

Attest: _____
(Assistant) Secretary

CERTIFICATE OF SECRETARY

I HEREBY CERTIFY that I am the (Assistant) Secretary of Mount Joy Borough Authority, and that the Resolution, a true and correct copy of which is attached hereto, was duly adopted on May ____, 2021, and remains in full force and effect on the date hereof.

IN WITNESS WHEREOF, this Certificate is executed the ____ day of May, 2021.

(Assistant) Secretary

MOUNT JOY BOROUGH AUTHORITY

Resolution No. 7-21

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF \$2,545,000 PRINCIPAL AMOUNT OF GUARANTEED WATER REVENUE NOTE, SERIES OF 2021 (THE "2021 WATER NOTE"); SPECIFYING THE FORM OF THE 2021 WATER NOTE, THE SECURITY THEREFOR; APPROVING AND AUTHORIZING EXECUTION AND DELIVERY OF THE THIRD SUPPLEMENTAL TRUST INDENTURE OF THE AUTHORITY TO FULTON BANK, N.A.; AUTHORIZING EXECUTION AND DELIVERY OF THE GUARANTEED WATER REVENUE NOTE, SERIES OF 2021, AND REQUESTING AUTHENTICATION OF THE 2021 WATER NOTE BY THE TRUSTEE; AUTHORIZING DELIVERY OF THE FINANCING STATEMENTS; AUTHORIZING EXECUTION AND DELIVERY OF A CLOSING STATEMENT; AUTHORIZING INVESTMENT OF FUNDS BY THE TRUSTEE; APPROVING REPORTS OF THE CONSULTING ENGINEER; AUTHORIZING THE CURRENT REFUNDING OF THE AUTHORITY'S OUTSTANDING WATER REVENUE NOTE, SERIES OF 2015; AUTHORIZING RELATED ACTION; AND RESCINDING INCONSISTENT RESOLUTIONS.

WHEREAS, Mount Joy Borough Authority (the "Authority") had previously issued its Guaranteed Water Revenue Note, Series of 2010, pursuant to a Trust Indenture (the "Original Indenture") dated as of November 3, 2010 (the "2010 Note"); and

WHEREAS, the Authority has previously issued its Guaranteed Water Revenue Note, Series of 2015, pursuant to a First Supplemental Trust Indenture (the "First Supplemental Indenture") dated as of December 17, 2015 (the "2015 Note"); and

WHEREAS, the Authority has previously issued its Guaranteed Water Revenue Bonds, Series of 2016, pursuant to a Second Supplemental Trust Indenture (the "Second Supplemental Indenture") dated as of November 7, 2016 (the "2016 Bonds"); and

WHEREAS, the Authority, subject to the approval of and the issuance of a guaranty by the Borough Council of the Borough of Mount Joy (the "Borough"), proposes to issue a Note to be called the Guaranteed Water Revenue Note, Series of 2021 (the "2021 Water Note") in a maximum aggregate principal amount of \$2,545,000 for the purposes of funding: (i) the current refunding of the Authority's outstanding Guaranteed Water Revenue Note, Series of 2015 (the "2015 Note"), including accrued interest thereon, and (ii) paying issuance costs of the 2021 (the "2021 Water Project"); and

WHEREAS, the Authority has determined to authorize the issuance of the 2021 Water Note under a proposed Third Supplemental Trust Indenture (the "Third Supplemental Indenture") to the Original Indenture, as supplemented by the First Supplemental Indenture and as further supplemented by the Second Supplemental Indenture (the Original Indenture, the First Supplemental Indenture, the Second Supplemental Indenture and the Third Supplemental Indenture, hereinafter collectively referred to as the "Indenture") with Fulton Bank, National Association, as Trustee (the "Trustee"); and

WHEREAS, the Authority hereby determines that it is in the best interests of the Authority and the citizens of the Borough served by the Authority's Water System (as defined in the Indenture) that the Borough guaranty the payment of principal of and interest on the 2021 Water Note; and

WHEREAS, the Authority has determined that it is in the best interests of the Authority and the citizens of the Borough served by the Authority's Water System to proceed with the redemption and current refunding of the 2015 Note in order to achieve debt service savings over the life of the 2015 Note by reducing the interest rate payable on the principal of 2015 Note to be refunded; and

WHEREAS, the Authority has submitted a request for proposals to various financial institutions to purchase the 2021 Water Note and has received, and desires to accept, a proposal from Key Government Finance, Inc. (the "Purchaser") dated April 23, 2021 (the "Bank Commitment") for the purchase of the 2021 Water Note; and

WHEREAS, ARRO Consulting, Inc. (the "Consulting Engineer") shall submit a draft of its financial report entitled "Report on Self Liquidating Debt pursuant to Section 8026 of the Local Government Unit Debt Act" showing, inter alia, the costs of the 2021 Project and the projected revenues and expenses (including debt service requirements) of the Authority following issuance of the 2021 Water Note; and

WHEREAS, the Authority deems it in the best interests of the Authority that the proposal of the Purchaser be accepted and that the aforesaid report of the Consulting Engineer be approved with such changes as are necessary to conform the final report of the financial information and debt service schedules set forth in the Bank Commitment; and

WHEREAS, the 2021 Water Note will be equally and ratably secured, together with all other Notes outstanding or to be outstanding under the Indenture, by the pledge under the Indenture of all revenues received or to be received by the Authority, in any manner from the Authority's Water System and, subject to the approval of the Borough, will be guaranteed by the pledge of the full faith, credit and taxing power of the Borough; and

WHEREAS, the Authority desires to authorize all related action incidental to the foregoing matters, including, without limitation, the filing of financing statements under the Uniform Commercial Code and the authorization and execution of the Note Purchase Proposal of the Authority.

NOW, THEREFORE, BE IT RESOLVED, that:

1. The Authority hereby accepts the Bank Commitment of the Purchaser presented to this meeting and authorizes the issuance and the sale of the 2021 Water Note in the original principal amount of up to \$2,545,000 to be dated on or about May 27, 2021, and to be issued under and secured by the Indenture. The 2021 Water Note shall bear interest and shall be stated to payment (subject to the rights of prior redemption as hereinafter set forth) as set forth in the form of the 2021 Water Note attached hereto as Exhibit "A" and made a part hereof. The Chairman or Vice Chairman, and Secretary, Treasurer or Assistant Secretary (collectively the "Authority Officers"), are hereby authorized and directed to execute and deliver the Bank Commitment on behalf of the Authority.

2. The Chairman or Vice Chairman of the Authority is hereby authorized and directed to execute the 2021 Water Note in substantially in the form attached as Exhibit "A" hereto. Interest thereon shall be payable on May 1 and November 1 of each year, commencing November 1, 2021. Both principal and interest shall be payable out of the "Receipts and Revenues from the Water System", as described in the Indenture, pledged for the payment thereof under the Indenture, and any other moneys available to the Authority for that purpose, and shall be payable in such coin or currency of the United States of America, which at the respective times of payment, is legal tender for payment of public and private debts at the place of payment.

The principal amount of and interest due on the 2021 Water Note shall be subject to prepayment prior to maturity, at the option of the Authority, as a whole or, from time to time, in part, on any date, upon payment of the principal amount to be redeemed together with accrued interest thereon to the date fixed for prepayment and without any premium or penalty. Any partial prepayment of principal may be credited against such stated installments of principal on the 2021 Water Note as the Authority may designate in writing to the Purchaser at the time of prepayment; otherwise a partial prepayment shall be applied against the principal installments last, by date, due and payable.

3. The Third Supplemental Indenture is hereby authorized to be executed and delivered by any two officers of the Authority in substantially the form recommended by Note Counsel, and approved by the officers of the Authority executing the same, the execution of the Third Supplemental Indenture on behalf of the Authority to be conclusive evidence of such approval.

4. The Authority hereby determines that it is in the best interest of the Authority and the citizens of the Borough served by the Authority's Water System that the Borough guaranty the payment of the principal and interest on the 2021 Water Note (the "Guaranty"). The Administrator or Assistant Administrator of the Authority is hereby authorized and directed to transmit a request for the Guaranty to the Borough Council for its consideration. The 2021 Water Note will be issued only in the event the Guaranty can be obtained. When obtained, the Chairman or the Vice Chairman of the Authority is hereby authorized and directed to execute the Guaranty (or to cause the same to be executed with his facsimile signature) and the Secretary, Treasurer or Assistant Secretary, of the Authority is hereby authorized and directed to affix the seal (or a facsimile thereof) of the Authority to the Guaranty and to attest the same, and to deliver the Guaranty, when so sealed and attested, to the Trustee for execution.

5. The Trustee is hereby requested to authenticate and deliver the 2021 Water Note upon order of the Chairman or Vice Chairman and Treasurer or Assistant Treasurer of the Authority.

6. The proper officers of the Authority are hereby authorized and directed to deliver to the Trustee financing statements under the Uniform Commercial Code relating to the 2021 Water Note issued pursuant to the Indenture.

7. The Chairman or Vice Chairman of the Authority and the Treasurer, Assistant Treasurer or Secretary of the Authority are hereby authorized and empowered to execute on behalf of the Authority and deliver to the Trustee at the closing for the sale of the 2021 Water Note the Closing Statement and Settlement Reconciliation required for the Trustee to make the payments and transfers referred to in Article III of the Third Supplemental Indenture and to pay all fees in connection with the bond issue.

8. The Trustee is hereby authorized and directed to invest and reinvest, in accordance with and subject to the terms and conditions of the Indenture, any and all moneys held for the credit of the Clearing Fund, the Revenue Fund, the Debt Service Fund (including any sinking fund or other fund included therein), the Debt Service Reserve Fund (if any) and the Bond Redemption and Improvement Fund or any other fund created under the Indenture; provided, however, that no such investments shall be made which shall result in a violation of the arbitrage regulations issued by the United States Department of the Treasury under Section 103 and Sections 141 through 149 of the Internal Revenue Code of 1986, as amended, currently governing such investments or any successor regulations thereto.

9. The Consulting Engineer is hereby authorized to prepare and deliver a Report of the Consulting Engineer entitled "Report on Self Liquidating Debt pursuant to Section 8026 of the Local Government Unit Debt Act". Such report shall be delivered to the Borough to

evidence the exclusion of the Borough's Guaranty as self-liquidating debt.

10. The 2015 Note equaling the aggregate principal amount of \$2,510,000 (or such lesser amount as currently outstanding) together with such accrued interest due, shall be currently refunded. The Authority hereby directs its Administrator or Solicitor to give written notice of the refunding of the 2015 Note to Fulton Bank, N.A., as Trustee and any other required parties. Such notice shall be conditioned upon closing on the 2021 Water Note and receipt by the Trustee of proceeds from the 2021 Water Note to pay the redemption price of the 2015 Note.

11. The Authority hereby appoints Barley Snyder LLP, Lancaster, Pennsylvania, as bond counsel for the 2021 Water Note and RBC Capital Markets, Lancaster, Pennsylvania, as placement agent for the 2021 Water Note.

12. The officers of the Authority are hereby authorized to determine, at the time of issuance of the 2021 Water Note, whether the 2021 Water Note will be eligible as a "qualified tax-exempt obligation" under Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

13. All officers of the Authority are hereby authorized and directed to take such further action and to execute and deliver such additional documents and certifications as shall be necessary or useful to complete the 2021 Project and the issuance of the 2021 Water Note as contemplated by the Note Purchase Proposal, the Indenture and this Resolution. Any two officers of the Authority may review and approve any documents and certificates necessary to implement this resolution and the execution of such certificates and documents by such officers shall be conclusive evidence of such approval.

14. All resolutions or parts of resolutions inconsistent herewith are hereby rescinded.

[Signature Page Follows]

RESOLVED, this ____ day of May, 2021.

MOUNT JOY BOROUGH AUTHORITY

By: _____
(Vice) Chairman

Attest: _____
(Assistant) Secretary

CERTIFICATE OF SECRETARY

I HEREBY CERTIFY that I am the (Assistant) Secretary of Mount Joy Borough Authority, and that the Resolution, a true and correct copy of which is attached hereto, was duly adopted on May ____, 2021, and remains in full force and effect on the date hereof.

IN WITNESS WHEREOF, this Certificate is executed the ____ day of May, 2021.

(Assistant) Secretary



MOUNT JOY BOROUGH AUTHORITY

P.O. BOX 25

MOUNT JOY, PA 17552

INCORPORATED 1948

TELEPHONE: (717) 653-5938

FAX: (717) 653-6680

WATER OPERATING REQUISITION NO.: 1

DATE: May 4, 2021

Fulton Bank, National Association
P.O. Box 4887
Lancaster, PA 17604

Gentlemen:

You are hereby requested to make a disbursement of funds from the Revenue Fund under the Trust Indenture dated May 1, 1993, between the Mount Joy Borough Authority and your bank as Trustee, for the purpose and in the amounts set forth on the succeeding page.

We certify that the amounts listed on the succeeding page are now due and unpaid and that such indebtedness has been incurred for the purpose set forth in Article VI, Section 6.01 and 6.02. We further certify that the monies to be withdrawn are in compliance with the provisions of said indenture.

MOUNT JOY BOROUGH AUTHORITY

TREASURER

ARRO CONSULTING, INC., Consulting Engineer, in accordance with Section 6.02 of the Trust Indenture, DOES HEREBY APPROVE this requisition, and CERTIFIES that the aggregate of the amounts requisitioned, plus those previously requisitioned during the current fiscal year, do not exceed the amount of the current fiscal year budget approved by the Authority as provided for in Section 9.07 of the Trust Indenture.

ARRO CONSULTING, INC.

CONSULTING ENGINEER

AMOUNT OF PREVIOUS REQUISITIONS:	\$			
TOTAL AMOUNT OF THIS REQUISITION:	\$	17,987.41	Payroll	Acct. 21544
	\$	33,766.38	Expenses	Acct. 21510
	\$	<u>51,753.79</u>	Total	
TOTAL AMOUNT REQUISITIONED TO DATE:	\$	<u>51,753.79</u>		
TOTAL CURRENT FISCAL YEAR APPROVED BUDGET:	\$	<u>2,779,006.90</u>		

Water Fund

Debit					
06.448.702	Water Wages	\$	6,583.96	Kling, Zach, Shawn	
06.449.752	Construction Crew Wages	\$	4,853.28	Jim, Jason, Chris, Ryan, Leon, Rory (Split)	
06.400.782	Authority Manager	\$	1,658.78	Joe (Split)	
06.400.783	Operations Manager	\$	1,438.31	Kapcosos (Split)	
06.400.784	Business Manager	\$	1,083.02	Angie (Split)	
06.400.785	Administrative Assistant	\$	900.80	Lindsey (Split)	
06.400.790	Board Members	\$	-	Members paid per month (Split)	(Pay closest to 1st Tuesday)
06.400.804	Employer Taxes	\$	1,302.18	Split	
06.400.804	ADP Invoice	\$	71.74	Split	
06.400.791	Employer 457B Contribution	\$	95.34	Ryan, Chris	
	TOTAL	\$	17,987.41		

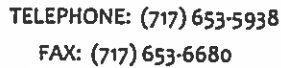
Mount Joy Authority

Check Register - Water Operating Fund

Transaction Number	Source	Transaction Type	Transaction Date	Reference	Deposits	Payments	Running Total	Post Date	Status
2933	Accounts Payable	Computer Check	5/4/2021	1234 MICROTECHNOLOGIES, INC.	\$0.00	\$8,685.48	(\$8,685.48)	5/4/2021	Outstanding
2934	Accounts Payable	Computer Check	5/4/2021	BARLEY SNYDER LLP	\$0.00	\$1,460.50	(\$10,145.98)	5/4/2021	Outstanding
2935	Accounts Payable	Computer Check	5/4/2021	BATTERY WAREHOUSE	\$0.00	\$12.50	(\$10,158.48)	5/4/2021	Outstanding
2936	Accounts Payable	Computer Check	5/4/2021	BRANDT'S LAWN MOWER SERV	\$0.00	\$10.27	(\$10,168.75)	5/4/2021	Outstanding
2937	Accounts Payable	Computer Check	5/4/2021	CENTURYLINK	\$0.00	\$201.50	(\$10,370.25)	5/4/2021	Outstanding
2938	Accounts Payable	Computer Check	5/4/2021	CHEMICAL EQUIPMENT LABS IN	\$0.00	\$1,659.43	(\$12,029.68)	5/4/2021	Outstanding
2939	Accounts Payable	Computer Check	5/4/2021	CORE & MAIN	\$0.00	\$90.00	(\$12,119.68)	5/4/2021	Outstanding
2940	Accounts Payable	Computer Check	5/4/2021	GARY KARICHNER JR	\$0.00	\$169.60	(\$12,289.28)	5/4/2021	Outstanding
2941	Accounts Payable	Computer Check	5/4/2021	GUTTMAN ENERGY INC.	\$0.00	\$285.56	(\$12,574.84)	5/4/2021	Outstanding
2942	Accounts Payable	Computer Check	5/4/2021	HACH COMPANY	\$0.00	\$1,311.27	(\$13,886.11)	5/4/2021	Outstanding
2943	Accounts Payable	Computer Check	5/4/2021	HIGHMARK BLUE SHIELD	\$0.00	\$100.92	(\$13,987.03)	5/4/2021	Outstanding
2944	Accounts Payable	Computer Check	5/4/2021	HOME DEPOT CREDIT SERVICES	\$0.00	\$117.99	(\$14,105.02)	5/4/2021	Outstanding
2945	Accounts Payable	Computer Check	5/4/2021	PA DEP	\$0.00	\$250.00	(\$14,355.02)	5/4/2021	Outstanding
2946	Accounts Payable	Computer Check	5/4/2021	PPL	\$0.00	\$2,152.41	(\$16,507.43)	5/4/2021	Outstanding
2947	Accounts Payable	Computer Check	5/4/2021	SCHAEGLER YESCO DISTRIBUT	\$0.00	\$338.28	(\$16,845.71)	5/4/2021	Outstanding
2948	Accounts Payable	Computer Check	5/4/2021	SHAWN YOUNGER	\$0.00	\$41.25	(\$16,886.96)	5/4/2021	Outstanding
2949	Accounts Payable	Computer Check	5/4/2021	STANDARD INSURANCE COMPAN	\$0.00	\$24.00	(\$16,910.96)	5/4/2021	Outstanding
2950	Accounts Payable	Computer Check	5/4/2021	SUBURBAN TESTING LABS	\$0.00	\$376.00	(\$17,286.96)	5/4/2021	Outstanding
2951	Accounts Payable	Computer Check	5/4/2021	UNITED CONCORDIA	\$0.00	\$809.36	(\$18,096.32)	5/4/2021	Outstanding
2952	Accounts Payable	Computer Check	5/4/2021	UPMC	\$0.00	\$15,411.89	(\$33,508.21)	5/4/2021	Outstanding
2953	Accounts Payable	Computer Check	5/4/2021	VECTOR SECURITY	\$0.00	\$208.92	(\$33,717.13)	5/4/2021	Outstanding
2954	Accounts Payable	Computer Check	5/4/2021	WEX BANK	\$0.00	\$49.25	(\$33,766.38)	5/4/2021	Outstanding

Summary by Transaction Type

Total Deposits	\$0.00
Less Payments by Transaction Type:	
Computer Check	(\$33,766.38)
Total Payments:	(\$33,766.38)
Adjustments:	
Payment Adjustments	\$0.00
Deposit Adjustments	\$0.00
Total Adjustments:	\$0.00
Total Change in Register Balance:	(\$33,766.38)



SEWER OPERATING REQUISITION NO.: 1

DATE: May 4, 2021

Fulton Bank, National Association
P.O. Box 4887
Lancaster, PA 17604

You are hereby requested to make a disbursement of funds from the Revenue Fund under the Trust Indenture dated November 15, 1996 (the "Indenture"), between the Mount Joy Borough Authority and your bank as Trustee, for the purpose and in the amounts set forth on the attached Schedule "A".

We certify that (i) the amounts listed on the succeeding page are now due and unpaid and that such indebtedness has been incurred for the purpose set forth in paragraphs (a) and (b) of Section 6.1 of the Indenture or paragraph (a) of Section 6.3 of the Indenture; (ii) the aggregate of the amounts requisitioned, plus those previously requisitioned during the current fiscal year, do not exceed the amount of the current fiscal year budget approved by the Authority as provided in Section 9.10 of the Indenture; and (iii) the monies to be withdrawn are in compliance with the provisions of said Indenture.

MOUNT JOY BOROUGH AUTHORITY

AUTHORIZED OFFICER

AMOUNT OF PREVIOUS REQUISITIONS:	\$	-		
TOTAL AMOUNT OF THIS REQUISITION:	\$	20,995.16	Payroll	Acct. 21544
	\$	41,347.71	Expenses	Acct. 21536
	\$	62,342.87	Total	
TOTAL AMOUNT REQUISITIONED TO DATE:	\$	62,342.87		
TOTAL CURRENT FISCAL YEAR APPROVED BUDGET:	\$	2,976,116.68		

Sewer Fund

Debit	08.429.730	Sewer Wages			
	08.428.710	Construction Crew Wages			
	08.400.782	Authority Manager			
	08.400.783	Operations Manager			
	08.400.784	Business Manager			
	08.400.785	Administrative Assistant			
	08.400.790	Board Members			
	08.400.804	Employer Taxes			
	08.400.804	ADP Invoice			
	08.400.791	Employer 457B Contribution			
		TOTAL			
			\$	9,591.74	Dennis, Gary, Rex, David
			\$	4,853.27	Jim, Jason, Chris, Ryan, Leon, Rory (Split)
			\$	1,658.78	Joe (Split)
			\$	1,438.30	Kapcsos (Split)
			\$	1,083.02	Angie (Split)
			\$	900.80	Lindsey (Split)
			\$	-	Members paid per month (Split) (Pay closest to 1st Tuesday)
			\$	1,302.18	Split
			\$	71.73	Split
			\$	95.34	Ryan, Chris
			\$	20,995.16	

Mount Joy Authority

Check Register - Sewer Operating Fund

Transaction Number	Source	Transaction Type	Transaction Date	Reference	Deposits	Payments	Running Total	Post Date	Status
3070	Accounts Payable	Computer Check	5/4/2021	1234 MICROTECHNOLOGIES, INC.	\$0.00	\$8,685.47	(\$8,685.47)	5/4/2021	Outstanding
3071	Accounts Payable	Computer Check	5/4/2021	ALS GROUP USA CORP.	\$0.00	\$139.00	(\$8,824.47)	5/4/2021	Outstanding
3072	Accounts Payable	Computer Check	5/4/2021	BARLEY SNYDER LLP	\$0.00	\$1,460.50	(\$10,284.97)	5/4/2021	Outstanding
3073	Accounts Payable	Computer Check	5/4/2021	BATTERY WAREHOUSE	\$0.00	\$12.49	(\$10,297.46)	5/4/2021	Outstanding
3074	Accounts Payable	Computer Check	5/4/2021	BRANDT'S LAWN MOWER SERV	\$0.00	\$10.27	(\$10,307.73)	5/4/2021	Outstanding
3075	Accounts Payable	Computer Check	5/4/2021	CENTURYLINK	\$0.00	\$707.46	(\$11,015.19)	5/4/2021	Outstanding
3076	Accounts Payable	Computer Check	5/4/2021	CORE & MAIN	\$0.00	\$90.00	(\$11,105.19)	5/4/2021	Outstanding
3077	Accounts Payable	Computer Check	5/4/2021	FLEET MASTERS INC	\$0.00	\$434.47	(\$11,539.66)	5/4/2021	Outstanding
3078	Accounts Payable	Computer Check	5/4/2021	GARY KARICHNER JR	\$0.00	\$169.60	(\$11,709.26)	5/4/2021	Outstanding
3079	Accounts Payable	Computer Check	5/4/2021	GUTTMAN ENERGY INC.	\$0.00	\$49.12	(\$11,758.38)	5/4/2021	Outstanding
3080	Accounts Payable	Computer Check	5/4/2021	HIGHMARK BLUE SHIELD	\$0.00	\$100.92	(\$11,859.30)	5/4/2021	Outstanding
3081	Accounts Payable	Computer Check	5/4/2021	HOME DEPOT CREDIT SERVICES	\$0.00	\$117.99	(\$11,977.29)	5/4/2021	Outstanding
3082	Accounts Payable	Computer Check	5/4/2021	MCCRARY ENTERPRISES INC	\$0.00	\$678.30	(\$12,655.59)	5/4/2021	Outstanding
3083	Accounts Payable	Computer Check	5/4/2021	MOUNT JOY SOLAR POWER LLC	\$0.00	\$6,402.42	(\$19,058.01)	5/4/2021	Outstanding
3084	Accounts Payable	Computer Check	5/4/2021	PA DEP	\$0.00	\$150.00	(\$19,208.01)	5/4/2021	Outstanding
3085	Accounts Payable	Computer Check	5/4/2021	PPL	\$0.00	\$5,505.97	(\$24,713.98)	5/4/2021	Outstanding
3086	Accounts Payable	Computer Check	5/4/2021	SCHAEGLER YESCO DISTRIBUT	\$0.00	\$6.99	(\$24,720.97)	5/4/2021	Outstanding
3087	Accounts Payable	Computer Check	5/4/2021	SHAWN YOUNGER	\$0.00	\$41.25	(\$24,762.22)	5/4/2021	Outstanding
3088	Accounts Payable	Computer Check	5/4/2021	STANDARD INSURANCE COMPAN	\$0.00	\$24.00	(\$24,786.22)	5/4/2021	Outstanding
3089	Accounts Payable	Computer Check	5/4/2021	SUBURBAN TESTING LABS	\$0.00	\$160.00	(\$24,946.22)	5/4/2021	Outstanding
3090	Accounts Payable	Computer Check	5/4/2021	UNITED CONCORDIA	\$0.00	\$809.36	(\$25,755.58)	5/4/2021	Outstanding
3091	Accounts Payable	Computer Check	5/4/2021	UPMC	\$0.00	\$15,411.88	(\$41,167.46)	5/4/2021	Outstanding
3092	Accounts Payable	Computer Check	5/4/2021	VECTOR SECURITY	\$0.00	\$84.36	(\$41,251.82)	5/4/2021	Outstanding
3093	Accounts Payable	Computer Check	5/4/2021	WEX BANK	\$0.00	\$95.89	(\$41,347.71)	5/4/2021	Outstanding

Summary by Transaction Type

Total Deposits	\$0.00
Less Payments by Transaction Type:	
Computer Check	(\$41,347.71)
Total Payments:	(\$41,347.71)
Adjustments:	
Payment Adjustments	\$0.00
Deposit Adjustments	\$0.00
Total Adjustments:	\$0.00
Total Change in Register Balance:	(\$41,347.71)

MOUNT JOY BOROUGH AUTHORITY
WATER SYSTEM
RESOLUTION AND REQUISITION

WATER SYSTEM REQUISITION NO.: WBRI 21-8

Date: May 4, 2021

RESOLUTION

RESOLVED, in accordance with Article VI, Section 6.06 of the Trust Indenture of the Mount Joy Borough Authority (the "Authority") to Fulton Bank, National Association (the "Trustee"), as successor to Union National Community Bank (the "Prior Trustee"), as Trustee, dated as of May 1, 1993, securing Guaranteed Water Revenue Bonds, Series of 1993 (the "Trust Indenture") the Trustee is hereby authorized and requested to make the following payments for authorized projects, including either capital additions or extraordinary repairs, renewals or replacements from the Bond Redemption and Improvement Fund established under the aforesaid Indenture and held by the Trustee for the following purposes and in the amounts and for the purposes set forth below:

<u>Payee</u>	<u>Purpose of Obligation</u>	<u>Amount of this Requisition</u>
SEE ATTACHED EXHIBIT "A"		\$ 17,010.00

CERTIFICATE

The undersigned Secretary hereby certifies that the Resolution set forth above was duly adopted by the Board of Directors of Mount Joy Borough Authority at a meeting duly called and held on May 4, 2021 and remains in full force and effect on the date hereof.

THIS CERTIFICATE is executed the 4th day of May, 2021.

(Secretary) (Assistant Secretary)

AUTHORITY SEAL

EXHIBIT "A"

WATER BOND REDEMPTION AND IMPROVEMENT FUND

<u>Payee</u>	<u>Purpose of Obligation</u>	<u>Amount of this Requisition</u>
Core & Main, LP P.O. Box 28330 St. Louis, MO 63146	New Street Water Main Replacement Project; invoice N931423	\$ 17,010.00